

Standard Bank Limited
Consolidated Balance Sheet (Un-audited)
As at 30 September 2015

Particulars	Amount in Taka	
	30.09.2015	31.12.2014
PROPERTY & ASSETS		
CASH	7,403,886,794	7,351,235,072
Cash in Hand (including foreign currencies)	1,071,712,900	873,442,651
Balance with Bangladesh Bank & its agent Bank (including Foreign Currencies)	6,332,173,893	6,477,792,421
BALANCE WITH OTHER BANKS AND FINANCIAL INSTITUTIONS	2,257,449,592	2,048,996,062
In Bangladesh	957,792,376	1,278,152,804
Outside Bangladesh	1,299,657,215	770,843,258
MONEY AT CALL AND ON SHORT NOTICE	460,000,000	250,000,000
INVESTMENTS	16,209,392,006	19,853,928,290
Government	13,344,151,894	17,098,391,239
Others	2,865,240,112	2,755,537,051
LOANS AND ADVANCES / INVESTMENTS	85,928,202,881	80,448,578,152
Loans, Cash Credits, Over Draft etc./ Investments	84,820,524,180	79,567,476,575
Bills Purchased and Discounted	1,107,678,701	881,101,576
FIXED ASSETS INCLUDING PREMISES, FURNITURE & FIXTURES	3,535,921,345	3,430,599,462
OTHER ASSETS	7,758,946,655	6,548,351,793
NON-BANKING ASSETS	-	-
TOTAL ASSETS	123,553,799,272	119,931,688,830
LIABILITIES & CAPITAL		
LIABILITIES		
Borrowings from other banks, financial Institutions and agents	4,385,344,679	3,360,336,329
DEPOSITS AND OTHER ACCOUNTS	97,612,477,354	97,302,338,337
Current / Al-Wadeeah Deposits & Other Deposits	11,817,531,893	10,831,206,847
Bills Payable	1,031,378,001	1,155,231,376
Savings Bank / Mudaraba Savings Deposits	5,830,087,058	4,805,271,546
Short Term Deposits / Mudaraba Short Term Deposits	3,279,914,310	3,042,423,837
Fixed Deposits / Mudaraba Term Deposits	67,448,705,723	69,264,360,063
Deposits Under Schemes / Mudaraba Deposit Schemes	8,204,860,370	8,203,844,668
OTHER LIABILITIES	11,057,508,016	9,382,959,674
TOTAL LIABILITIES	113,055,330,050	110,045,634,341
CAPITAL / SHAREHOLDERS' EQUITY	10,498,334,268	9,885,925,867
Equity attributable to equity holders of the parent company	6,557,407,850	5,702,093,780
Paid-up Capital	3,513,108,229	3,279,884,057
Statutory Reserve	-	-
General Reserve	86,077,791	26,265,418
Revaluation Reserve on Investment	341,740,398	877,682,612
Surplus in Profit and Loss Account/ Retained earnings	134,954	128,622
Minority Interest	10,498,469,222	9,886,054,489
TOTAL EQUITY	10,498,469,222	9,886,054,489
TOTAL LIABILITIES & SHAREHOLDERS' EQUITY	123,553,799,272	119,931,688,830
Net Asset Value (NAV) per share	16.01	15.08






Standard Bank Limited
Consolidated Balance Sheet (Un -audited)
As at 30 September 2015

Particulars	Amount in Taka	
	30.09.2015	31.12.2014

OFF-BALANCE SHEET ITEMS

CONTINGENT LIABILITIES

Acceptances and Endorsements	10,643,197,624	11,132,749,119
Letters of Guarantee	6,106,955,604	5,098,407,622
Irrevocable Letters of Credit	10,902,569,273	9,084,859,153
Bills for Collection	2,490,007,433	1,935,239,058
Other Contingent Liabilities	-	-
TOTAL:	<u>30,142,729,934</u>	<u>27,251,254,953</u>

OTHER COMMITMENTS:

Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-

TOTAL OFF - BALANCE SHEET ITEMS	<u>30,142,729,934</u>	<u>27,251,254,953</u>
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 Head of FAD


 CFO & Acting Company Secretary


 Managing Director


 Director


 Chairman

Standard Bank Limited
Consolidated Profit and Loss Account (Un-audited)
for the 3rd quarter ended on 30 September 2015

Particulars	Amount in Taka			
	January 2015 to September 2015	January 2014 to September 2014	July 2015 to September 2015	July 2014 to September 2014
Interest Income / Profit on Investment	7,924,089,174	8,700,177,181	2,623,835,971	2,848,803,115
Interest / Profit paid on Deposits & Borrowings etc.	5,958,269,115	6,539,777,506	1,943,973,617	2,059,147,671
Net Interest / Profit on Investments	1,965,820,060	2,160,399,675	679,862,354	789,655,444
Investment Income	1,153,345,511	1,290,492,742	370,740,784	385,019,307
Commission, Exchange Earnings & Brokerage	674,984,557	743,032,050	218,073,372	246,097,921
Other Operating Income	165,047,770	160,400,221	51,909,119	50,993,272
TOTAL OPERATING INCOME (A)	3,959,197,898	4,354,324,689	1,320,585,629	1,471,765,944
Salary & Allowances	1,087,489,290	955,097,895	368,801,913	335,273,263
Rent, Taxes, Insurance, Electricity etc.	278,912,432	233,389,707	94,326,023	80,306,978
Legal Expenses	5,161,701	5,383,211	2,083,019	2,595,655
Postage, Stamp, Telecommunication etc.	21,750,843	19,801,641	6,780,610	6,596,965
Stationery, Printing, Advertisement etc.	42,140,015	34,766,362	15,597,725	10,139,229
Managing Director's salary & fees	5,665,000	5,665,000	2,155,000	2,155,000
Directors' Fee & Other benefits	4,215,372	4,399,904	1,443,120	1,289,864
Audit Fees	506,642	557,500	180,922	419,500
Charges on loan losses	199,748	39,934	-	-
Depreciation and Repair of Bank's Assets	131,649,171	141,302,912	45,857,781	50,901,462
Other Expenses	169,376,623	145,042,031	65,848,635	48,558,959
TOTAL OPERATING EXPENSES (B)	1,747,066,837	1,545,446,097	603,074,750	538,236,876
Profit / (Loss) Before Provision (C) = (A - B)	2,212,131,061	2,808,878,592	717,510,880	933,529,068
Provision for Loans/ investments				
Specific Provision	728,921,301	1,200,345,907	(4,624,246)	590,991,389
General Provision	37,444,725	44,079,156	(11,864,133)	4,171,970
Provision for Off-Balance Sheet items	28,914,750	12,312,226	18,345,649	9,265,186
Provision for diminution in value of investments	45,705,096	-	176,521	(71,640,826)
Provision for impairment of client margin loan	-	-	-	-
Other Provision	-	-	-	-
Total Provision (D)	840,985,872	1,256,737,289	2,033,791	532,787,719
Total Profit / (Loss) before Taxes (E)=(C - D)	1,371,145,189	1,552,141,303	715,477,089	400,741,349
Provision for Taxation	819,661,025	902,408,814	376,307,224	395,792,341
Current Tax	819,661,025	902,408,814	376,307,224	395,792,341
Deferred Tax	-	-	-	-
Net Profit / (Loss) after Taxation :	551,484,164	649,732,489	339,169,865	4,949,008
Retained earnings brought forward from previous year	23,480,407	30,915,546	23,480,407	30,915,546
Net Profit available for distribution	574,964,570	680,648,035	362,650,272	35,864,554
Appropriations :				
Statutory Reserve	233,224,173	268,005,519	127,886,979	52,341,540
Proposed Bonus Shares	-	-	-	-
Retained Earnings carried forward	341,740,398	412,642,517	234,763,293	(16,476,986)
Consolidated Earning per Share (EPS):	0.84	0.99	0.52	0.01
Bank Earning per Share (EPS):	0.62	0.75	0.43	(0.17)


Head of FAD


Managing Director


CFO & Acting Company Secretary

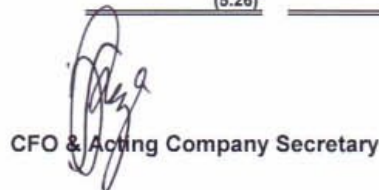

Director


Chairman

Standard Bank Limited
Consolidated Cash Flow Statement (Un-audited)
for the 3rd quarter ended on 30 September 2015

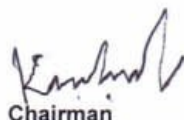
Particulars	Amount in Taka	
	January 2015 to September 2015	January 2014 to September 2014
A) CASH FLOWS FROM OPERATING ACTIVITIES		
Interest receipts in Cash	7,878,203,767	8,754,638,599
Interest payments in Cash	(6,066,317,598)	(6,067,789,802)
Dividend receipts	41,822,389	25,860,338
Income from Investment	1,088,552,267	1,278,688,490
Fee and commission receipts in Cash	446,378,060	426,640,378
Recoveries on loans previously written off	-	-
Cash Payments to employees	(1,093,154,290)	(960,762,895)
Cash Payments to suppliers	(42,140,015)	(37,566,478)
Income taxes paid	(663,937,355)	(1,126,336,883)
Receipts from other operating activities	165,047,770	166,517,205
Payments for other operating activities	(508,642,241)	(332,455,657)
Cash generated from operating activities before changes in operating assets and liabilities	1,245,812,755	2,127,433,295
Increase / (Decrease) in operating assets and liabilities		
Statutory deposits	-	-
Purchase of trading securities	(109,703,061)	(239,803,640)
Loans and advances to other banks	-	-
Loans and advances to customers	(5,479,624,729)	(7,168,250,258)
Other assets	(616,480,183)	(688,626,912)
Deposits from other banks	(2,790,000,000)	(870,000,000)
Deposits from customers	3,100,139,017	6,729,204,180
Other liabilities account of customers	-	-
Trading liabilities	1,025,008,350	3,218,013,618
Other liabilities	177,912,749	4,556,516
	(4,692,747,857)	985,093,504
	(3,446,935,102)	3,112,526,800
Net cash flows from operating activities (A)		
B) CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sale of non-trading securities	-	-
Payments for Purchase of securities	-	-
Purchase of property, plant & equipment	(124,617,862)	(113,047,905)
Sale of property, plant & equipment	-	-
Purchase / sale of subsidiary	-	-
Net cash flow from investing activities (B)	(124,617,862)	(113,047,905)
C) CASH FLOWS FROM FINANCING ACTIVITIES		
Received from issue of loan capital and debt security	-	-
Received for redemption of loan capital and debt security	-	-
Receipts from issue of ordinary shares	-	-
Dividends paid	-	(570,209,378)
Net cash flow from financing activities (C)	-	(570,209,378)
D) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	(3,571,552,963)	2,429,269,517
E) EFFECTS OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	228,606,497	316,391,671
F) CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	26,722,356,955	26,292,680,988
G) CASH AND CASH EQUIVALENTS AT END OF THE QUARTER (D+E+F)	23,379,410,488	29,038,342,176
CASH AND CASH EQUIVALENTS AT END OF THE QUARTER		
Cash in hand (including foreign currencies)	1,071,712,900	1,070,538,174
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	6,332,173,893	6,453,433,427
Balance with other Banks and financial institutions	2,257,449,592	3,355,639,181
Money at Call and Short Notice	460,000,000	670,000,000
Govt. Security/Reverse repo (Less:Revaluation Reserve on Investment)	13,255,975,403	17,486,414,895
Prize Bonds	2,098,700	2,316,500
	23,379,410,488	29,038,342,176
Net Operating Cash Flows (NOCF) per Share	(5.26)	4.75


Head of FAD


CFO & Acting Company Secretary


Managing Director


Director


Chairman

Standard Bank Limited
Consolidated Statement of Changes in Shareholders' Equity (Un-audited)
for the 3rd quarter ended on 30 September 2015

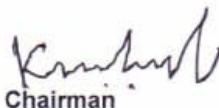
Particulars	Paid up Capital	Statutory Reserve	Minority Interest	Revaluation gain/loss on investments	Profit & Loss surplus A/c	Total
Balance as on 1-1-2015	5,702,093,780	3,279,884,057	128,622	26,265,418	877,682,612	9,886,054,489
Changes in accounting policy	-	-	-	-	-	-
Restated Balance	5,702,093,780	3,279,884,057	128,622	26,265,418	877,682,612	9,886,054,489
Surplus/Deficit on revaluation of properties	-	-	-	-	-	-
Adjustment of last year revaluation gain on investments	-	-	-	(26,265,418)	-	(26,265,418)
Surplus/Deficit on revaluation of investment	-	-	-	86,077,791	-	86,077,791
Currency translation difference	-	-	-	-	1,118,196	1,118,196
Net gains and losses not recognised in the income statement	-	-	-	-	-	-
Addition during the period	-	-	-	-	-	-
Adjustment of last year	-	-	-	-	-	-
Net profit for the period	-	-	-	-	551,484,164	551,484,164
Dividends (Bonus shares for 2014)	855,314,070	-	-	-	(855,314,070)	-
Minority Interest	-	-	6,331	-	(6,331)	-
Issue of Right Shares	-	-	-	-	-	-
Appropriation made during the year	-	233,224,173	-	-	(233,224,173)	-
Balance as on 30.09.2015	6,557,407,850	3,513,108,229	134,954	86,077,791	341,740,398	10,498,469,222
Balance as on 30.09.2014	5,702,093,780	3,179,550,244	125,121	37,871,154	412,635,465	9,332,275,763


Head of FAD


CFO & Acting Company Secretary


Managing Director


Director


Chairman

Standard Bank Limited
Balance Sheet (Un-audited)
As at 30 September 2015

Particulars	Amount in Taka	
	30.09.2015	31.12.2014
PROPERTY & ASSETS		
CASH	7,362,357,570	7,321,861,829
Cash in Hand (including foreign currencies)	1,030,183,676	844,069,408
Balance with Bangladesh Bank & its agent Bank (including Foreign Currencies)	6,332,173,893	6,477,792,421
BALANCE WITH OTHER BANKS AND FINANCIAL INSTITUTIONS	1,820,276,607	1,416,360,142
In Bangladesh	590,453,291	705,610,614
Outside Bangladesh	1,229,823,315	710,749,528
MONEY AT CALL AND ON SHORT NOTICE	460,000,000	250,000,000
INVESTMENTS	16,710,765,975	20,643,404,088
Government	13,344,151,894	17,098,391,239
Others	3,366,614,081	3,545,012,849
LOANS AND ADVANCES / INVESTMENTS	85,365,980,900	80,008,844,181
Loans, Cash Credits, Over Draft etc./ Investments	84,258,302,199	79,127,742,604
Bills Purchased and Discounted	1,107,678,701	881,101,576
FIXED ASSETS INCLUDING PREMISES, FURNITURE & FIXTURES	3,507,194,987	3,398,153,980
OTHER ASSETS	7,191,273,650	6,013,563,898
NON-BANKING ASSETS	-	-
TOTAL ASSETS	122,417,849,688	119,052,188,117
LIABILITIES & CAPITAL		
LIABILITIES		
Borrowings from other banks, financial Institutions and agents	4,289,946,044	3,360,336,329
DEPOSITS AND OTHER ACCOUNTS	97,586,181,073	97,270,604,752
Current / Al-Wadeeah Deposits & Other Deposits	11,791,235,612	10,799,473,262
Bills Payable	1,031,378,001	1,155,231,376
Savings Bank / Mudaraba Savings Deposits	5,830,087,058	4,805,271,546
Short Term Deposits / Mudaraba Short Term Deposits	3,279,914,310	3,042,423,837
Fixed Deposits / Mudaraba Term Deposits	67,448,705,723	69,264,360,063
Deposits Under Schemes / Mudaraba Deposit Schemes	8,204,860,370	8,203,844,668
OTHER LIABILITES	10,148,290,422	8,693,525,896
TOTAL LIABILITIES	112,024,417,540	109,324,466,978
CAPITAL / SHAREHOLDERS' EQUITY		
Paid-up Capital	6,557,407,850	5,702,093,780
Statutory Reserve	3,513,108,229	3,279,884,057
General Reserve	-	-
Revaluation Reserve on Investment	86,077,791	26,265,418
Surplus in Profit and Loss Account/ Retained earnings	236,838,277	719,477,885
TOTAL SHAREHOLDERS' EQUITY	10,393,432,148	9,727,721,140
TOTAL LIABILITIES & SHAREHOLDERS' EQUITY	122,417,849,688	119,052,188,117
Net Asset Value (NAV) per share	15.85	14.83





Standard Bank Limited
Balance Sheet (Un -audited)
As at 30 September 2015

Particulars	Amount in Taka	
	30.09.2015	31.12.2014

OFF-BALANCE SHEET ITEMS

CONTINGENT LIABILITIES

Acceptances and Endorsements	10,643,197,624	11,132,749,119
Letters of Guarantee	6,106,955,604	5,098,407,622
Irrevocable Letters of Credit	10,902,569,273	9,084,859,153
Bills for Collection	2,490,007,433	1,935,239,058
Other Contingent Liabilities	-	-
TOTAL:	30,142,729,934	27,251,254,953

OTHER COMMITMENTS:

Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-

TOTAL OFF - BALANCE SHEET ITEMS	30,142,729,934	27,251,254,953
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 Head of FAD


 CFO & Acting Company Secretary


 Managing Director


 Director


 Chairman

Standard Bank Limited

Profit and Loss Account (Un-audited)

for the 3rd quarter ended on 30 September 2015

Particulars	Amount in Taka			
	January 2015 to September 2015	January 2014 to September 2014	July 2015 to September 2015	July 2014 to September 2014
Interest Income / Profit on Investment	7,798,554,678	8,602,599,493	2,583,065,183	2,805,734,554
Interest / Profit paid on Deposits & Borrowings etc.	5,957,906,615	6,539,777,506	1,943,611,117	2,059,147,671
Net Interest / Net Profit on Investments	1,840,648,064	2,062,821,987	639,454,066	746,586,883
Investment Income	1,051,149,957	1,187,417,863	344,210,133	367,230,029
Commission, Exchange Earnings & Brokerage	547,232,415	641,143,785	172,956,945	207,577,648
Other Operating Income	162,057,809	157,536,651	50,928,158	49,878,328
TOTAL OPERATING INCOME (A)	3,601,088,245	4,048,920,287	1,207,549,302	1,371,272,888
Salary & Allowances	1,041,951,337	914,188,311	352,627,437	321,116,137
Rent, Taxes, Insurance, Electricity etc.	260,150,714	214,869,058	88,296,080	73,850,513
Legal Expenses	1,771,492	3,634,148	719,980	1,524,141
Postage, Stamp, Telecommunication etc.	20,294,843	18,825,882	6,371,662	6,262,275
Stationery, Printing, Advertisement etc.	39,375,057	32,039,387	14,599,096	9,266,029
Managing Director's salary & fees	5,665,000	5,665,000	2,155,000	2,155,000
Directors' Fee & Other benefits	3,440,637	3,911,635	1,132,265	1,479,964
Audit Fees	-	-	-	-
Charges on loan losses	199,748	39,934	-	-
Depreciation and Repair of Bank's Assets	126,347,044	135,422,625	44,072,250	49,209,253
Other Expenses	140,490,734	123,559,425	56,283,365	40,273,329
TOTAL OPERATING EXPENSES (B)	1,639,686,606	1,452,155,405	566,257,136	505,136,642
Profit / (Loss) Before Provision (C) = (A - B)	1,961,401,639	2,596,764,882	641,292,166	866,136,246
Provision for Loans/ investments				
Specific Provision	728,921,301	1,200,345,907	(4,624,246)	590,991,389
General Provision	37,444,725	44,079,156	(11,864,133)	4,171,970
Provision for Off-Balance Sheet items	28,914,750	12,312,226	18,345,649	9,265,186
Provision for diminution in value of investments	-	-	-	-
Other Provision	-	-	-	-
Total Provision (D)	795,280,776	1,256,737,289	1,857,270	604,428,545
Total Profit / (Loss) before Taxes (E)=(C - D)	1,166,120,863	1,340,027,593	639,434,896	261,707,701
Provision for Taxation				
Current Tax	759,212,477	847,806,499	357,414,801	374,739,028
Deferred Tax	-	-	-	-
Net Profit / (Loss) after Taxation :	406,908,386	492,221,094	282,020,096	(113,031,327)
Retained earnings brought forward	63,154,064	71,472,824	63,154,064	71,472,824
Net Profit available for distribution	470,062,450	563,693,918	345,174,159	(41,558,503)
Appropriations :				
Statutory Reserve	233,224,173	268,005,519	127,886,979	52,341,540
Proposed Bonus Shares	-	-	-	-
Retained Earnings carried forward	236,838,277	295,688,399	217,287,180	(93,900,044)
Earning per Share (EPS):	0.62	0.75	0.43	-0.17


Head of FAD


Managing Director


CFO & Acting Company Secretary


Director


Chairman

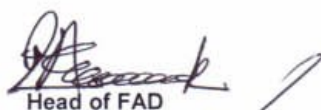
Standard Bank Limited
Cash Flow Statement (Un-audited)
for the 3rd quarter ended on 30 September 2015

Particulars	Amount in Taka	
	January 2015 to September 2015	January 2014 to September 2014
A) CASH FLOWS FROM OPERATING ACTIVITIES		
Interest receipts in Cash	7,752,669,271	8,657,060,911
Interest payments in Cash	(6,065,955,098)	(6,067,789,802)
Dividend receipts	41,822,389	25,860,338
Income from Investment	986,356,713	1,175,613,611
Fee and commission receipts in Cash	318,625,918	324,752,113
Recoveries on loans previously written off	-	-
Cash Payments to employees	(1,047,616,337)	(919,853,311)
Cash Payments to suppliers	(39,375,057)	(34,839,503)
Income taxes paid	(596,320,791)	(1,101,674,812)
Receipts from other operating activities	162,057,809	163,653,635
Payments for other operating activities	(449,764,668)	(390,714,964)
Cash generated from operating activities before changes in operating assets	1,062,500,149	1,832,068,216
Increase / (Decrease) in operating assets and liabilities		
Statutory deposits	-	-
Purchase of trading securities	178,398,768	(355,219,294)
Loans and advances to other banks	-	-
Loans and advances to customers	(5,357,136,719)	(7,088,992,150)
Other assets	(538,260,298)	(351,033,164)
Deposits from other banks	(2,790,000,000)	(870,000,000)
Deposits from customers	3,105,576,321	6,709,915,568
Other liabilities account of customers	-	-
Trading liabilities	929,609,715	3,218,013,618
Other liabilities	145,683,916	(60,820,464)
	(4,326,128,297)	1,201,864,114
Net cash flows from operating activities (A)	(3,263,628,148)	3,033,932,330
B) CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sale of non-trading securities	-	-
Payments for Purchase of securities	-	-
Purchase of property, plant & equipment	(124,617,862)	(109,445,000)
Sale of property, plant & equipment	-	-
Purchase / sale of subsidiary	-	-
Net cash flow from investing activities (B)	(124,617,862)	(109,445,000)
C) CASH FLOWS FROM FINANCING ACTIVITIES		
Received from issue of loan capital and debt security	-	-
Received for redemption of loan capital and debt security	-	-
Receipts from issue of ordinary shares	-	-
Dividends paid	-	(570,209,378)
Net Cash flows from financing activities (C)	-	(570,209,378)
D) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	(3,388,246,009)	2,354,277,952
E) EFFECTS OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	228,606,497	316,391,671
F) CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	26,060,347,792	25,692,652,761
G) CASH AND CASH EQUIVALENTS AT END OF THE YEAR (D+E+F)	22,900,708,279	28,363,322,385
CASH AND CASH EQUIVALENTS AT END OF THE YEAR		
Cash in hand (including foreign currencies)	1,030,183,676	1,015,481,662
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	6,332,173,893	6,453,433,427
Balance with other Banks and financial institutions	1,820,276,607	2,735,675,902
Money at Call and Short Notice	460,000,000	670,000,000
Govt. Security/Reverse repo(Less:Revaluation Reserve on Investment)	13,255,975,403	17,486,414,895
Prize Bonds	2,098,700	2,316,500
	22,900,708,279	28,363,322,385

Net Operating Cash Flows (NOCF) per Share

(4.98)

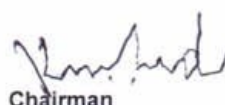
4.63


Head of FAD


CFO & Acting Company Secretary


Managing Director



Director


Chairman

Standard Bank Limited

Statement of Changes in Shareholders' Equity (Un-audited)
for the 3rd quarter ended on 30 September 2015

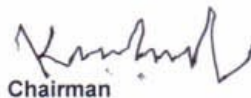
Particulars	Paid up Capital	Statutory Reserve	General Reserve	Revaluation gain/loss on investments	Profit & Loss surplus A/c	Total
Balance as on 1-1-2015	5,702,093,780	3,279,884,057	-	26,265,418	719,477,885	9,727,721,140
Changes in accounting policy	-	-	-	-	-	-
Restated Balance	5,702,093,780	3,279,884,057	-	26,265,418	719,477,885	9,727,721,140
Surplus/Deficit on revaluation of properties	-	-	-	-	-	-
Adjustment of last year revaluation gain on investments	-	-	-	(26,265,418)	-	(26,265,418)
Surplus/Deficit on revaluation of investment	-	-	-	86,077,791	-	86,077,791
Currency translation difference	-	-	-	-	-	-
Net gains and losses not recognised in the income statement	-	-	-	-	-	-
Adjustment of last year	-	-	-	-	-	-
Net profit for the period	-	-	-	-	406,908,386	406,908,386
Dividends from SBL Capital Management Ltd	-	-	-	-	134,995,050	134,995,050
Dividends from SBL Securities Ltd	-	-	-	-	63,995,200	63,995,200
Dividends (Bonus shares for 2014)	855,314,070.00	-	-	-	(855,314,070)	-
Issue of Right Shares	-	-	-	-	-	-
Appropriation made during the year	-	233,224,173	-	-	(233,224,173)	-
Balance as on 30.09.2015	6,557,407,850	3,513,108,229	-	86,077,791	236,838,278	10,393,432,149
Balance as on 30.09.2014	5,702,093,780	3,179,550,244	-	37,871,154	295,688,400	9,215,203,578


Head of FAD


Managing Director


CFO & Acting Company Secretary


Director


Chairman

1. **LEGAL STATUS AND NATURE OF THE COMPANY**

Standard Bank Limited was incorporated in Bangladesh as a Public Limited Company with limited liability under the Companies Act, 1994 on 11th May 1999 and commenced commercial operation on 3rd June 1999. The Bank went for the public issue of shares in 2003 and its shares are listed with Dhaka Stock Exchange and Chittagong Stock Exchange. Now it has 96 Branches all over Bangladesh.

The commercial banking activities of the Bank encompass a wide range of services including accepting deposits , making loans, discounting bills, conducting money transfer and foreign exchange transactions and performing other related services such as safe keeping, collections, issuing guarantees, acceptances and letters of credit.

a) Conventional Banking:

The principal activities of the bank are to provide all kinds of commercial banking services to its customers through its branches & SME Centers.

b) Islamic Banking:

The Bank operates Islamic banking in two branches designated for this purpose in complying with the rules of Islamic shariah. A separate balance sheet , income statement as recommended by the Central Shariah Board for Islamic Banking in Bangladesh.

c) Off-Shore Banking Unit (OBU)

The Bank obtained Off-shore Banking Unit Permission vide Letter No. BRPD (P-3)744(110)/2010-839 dated March 11, 2010 and commenced operation on March 23, 2015. The Off-shore Banking Unit is governed under the rules and guidelines of Bangladesh Bank. The principal activities of the Unit are to provide all kinds of commercial banking services to its customers in foreign currencies approved by the Bangladesh Bank.

1.1 **Subsidiary Companies**

1.1(a) **SBL Capital Management Ltd(SCML):**

The Bank obtained permission to embark upon Merchant banking from the Bangladesh Securities and Exchange Commission(SEC) vide its certificate no. SEC/Reg/MB/SUB/13/2010/529 dated January 05 ,2011 Under the Securities and Exchange Commission Act,1993. The main objectives of the Company are to carry out the business of full fledged merchant banking activities like issue management, portfolio management, underwriting, corporate advisory services etc

1.1(b) **Standard Exchange Company (UK) Limited**

Bangladesh Bank vide their letter No.BRPD(M) 204/15/2009-18 Dated 15th February 2009 has accorded approval to the bank for opening a fully owned subsidiary company in the name and style of Standard Exchange company (UK) Limited. The company was incorporated 19th March,2009 under the Companies Act 2006 of UK with the registration number 06851946 as private company limited by shares. The registered office is located at 101 whitechapel Road London. The main activities of the exchange house are to carry on the remittance business and to undertake and participate in transactions, activities and operation commonly carried on or undertaken by remittance and exchange houses.

1.1(c) **Standard Co (USA) Inc.DBA : Standard Express:**

Bangladesh Bank vide their letter No. BRPD(M) 204/15/2009-116 Dated 27th October 2009 has accorded approval to the bank for opening a fully owned subsidiary company in the name and style of Standard Co (USA) Inc.DBA : Standard Express, in short we presented "Standard Express (USA) Ltd.The company was incorporated 1st February,2010 with the registration number 27-2118554 as private company limited by shares. The registered office is located at 37-22 73rd street #2B Jackson heights, New York. The main activities of the exchange house are to carry on the remittance business and to undertake and participate in transactions, activities and operation commonly carried on or undertaken by remittance and exchange houses.

1.1(d) **Standard Bank Securities Limited**

Standard Bank Securities Limited was incorporated on November,22,2012 as a public limited company under the Companies Act 1994 vide certificate of incorporation no. C-105725/12. Standard Bank Securities Limited become member of Dhaka Stock Exchange Limited for brokerage transaction. Standard Bank Securities Limited commenced its operation from 21 June,2013. The main objectives of the company is to carry on the business of stock broker /stock dealer and other related business in connection with the dealing of listed securities . Other objectives of the company are to buy,sell, hold or otherwise acquire or invest the capital of the company in shares,stocks and fixed income securities etc.

2. **SIGNIFICANT ACCOUNTING POLICIES**

Basis of Preparation for Financial Statements

The Financial statements of the Bank are made upto 30 th June 2015 and are prepared under the historical cost convention and in accordance with the "First Schedule (Sec-38) of the Bank Companies Act, 1991, BRPD Circular # 14 dated 25 June 2003, other Bangladesh Bank Circulars, International Accounting Standards and International Financial Reporting Standards adopted by the Institute of Chartered Accountants of Bangladesh, Companies Act, 1994, the Securities and Exchange Rules 1987, Dhaka & Chittagong Stock Exchange Listing Regulations and other laws and rules applicable in Bangladesh. In case of the requirement of Bangladesh Bank differs with those of BAS/BFRS , the requirement of Bangladesh Bank have been applied"

Handwritten signatures and the number 11.

- 2.1 Basis of Consolidation :**
The consolidated financial statements include the financial statements of standard Bank Limited, Islamic banking window, and its subsidiaries SBL Capital management Ltd, Standard Bank Securities Ltd, Standard Exchange Company (UK) Ltd and Standard Co (USA) Inc. DBA : Standard Express made up to the end of the financial year. A Banking software system "Stelar" consolidated all transactions of branches as well as head office and produces consolidated balance sheet and Profit & loss Account : These consolidated records are maintained at the Head office of the Bank based on which these financial statements have been prepared.
The consolidated financial statements have been prepared in accordance with Bangladesh Accounting standard 27: consolidated and separate financial statements. The consolidated financial statements have been prepared to a common reporting period ending in 30 September 2015.
- 2.2 Statement of Cash flows**
Statement of cash flows is prepared by using the 'Direct Method' in accordance with BAS 7 "Statement of Cash Flows" and under the guidance of Bangladesh Bank BRPD Circular No. 14 dated 25.06.2003 & BRPD Circular No. 15 dated 09.11.2009 whereby gross cash receipts and gross cash payments on Operating Activities, Investing Activities and Financing Activities have been recognized. Cash and Cash Equivalents comprise short term, highly liquid investments that are readily convertible and are subject to an insignificant risk to changes in value.
- 2.3 Reporting Period**
These financial statements cover one calendar year from January 01 to September 30, 2015.
- 2.4 Statement of Changes in Equity**
Statement of changes in Equity has been prepared in accordance with BAS 1 "Presentation of Financial Statements" and under the guidance of Bangladesh Bank BRPD Circular No. 14 dated 25.06.2003 & BRPD Circular No. 15 dated 09.11.2009
- 2.05 Provisions for Loans and Advance**
Provision for Loans and Advance have been made as per directives of Bangladesh Bank issued from time to time.
- 2.06 Provisions for Investment**
Provisions for diminution in value of investment is made for loss arising on diminution value of investment in quoted shares.
- 2.07 Provisions for off balance sheet exposures**
Off-balance sheet items have been disclosed under contingent liabilities and other commitments according to Bangladesh Bank guidelines. As per BRPD Circular no.14, dated 23 September 2012, the Bank maintained provision @ 1% against off-balance sheet exposures.
- 2.08 Provision for Taxation**
The company is a publicly traded company as per the Income Tax Ordinance 1984. Provision for Current Income Tax has been made at the existing rate of 40% as prescribed in Finance Act 2015 of the accounting profit made by the Bank after considering some of the Taxable add backs of income and disallowances of expenditures.
- 2.09 Earning Per Share**
The company calculates Earning per share (EPS) in accordance with Bangladesh Accounting Standards (BAS)-33 "Earning Per Share" which has been shown on the face of profit and loss account. This has been calculated by dividing the basic earnings by the weighted average number of ordinary shares outstanding during the year.

